



khaitan (India) Limited
CIN No. L10000WB1936PLC008775

Phone : (033) 4050 5000
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Ref: KIL:SEC:46:2018-19
Date: 25/02/2019

To Listing Compliance, National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra-(East), Mumbai-400051	To Dept of Corporate Services BSE Ltd. (Bombay Stock Exchange) Floor 25, F.J.Towers, Dalal Street, Mumbai-400001
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Dear Sir,

Sub: Outcome of the Adjourned Board Meeting held on Board Meeting on 14.02.2019 first rescheduled to 19.02.2019 and subsequently rescheduled to 25.02.2019

Ref: BSE Security Code: 59006S, NSE Symbol: KHAITANLTD

In terms of provisions SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board at its adjourned meeting held on Monday, the 25th February, 2019, (Original Board Meeting scheduled to be held on 14th February, 2019 was adjourned to Tuesday, the 19th February, 2019, and further adjourned to 25th February, 2019 due to clarifications and further information desired by Board of Directors for approval of unaudited Financial Results) inter-alia has approved the following:-

In term of Regulation 33 read with other relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pleased find enclose herewith copy of Statement of Un-Audited Financial Results for the Quarter ended 31st December, 2018.

The meeting of the Board of Directors of the company commenced at 2.00 p.m. and concluded at 8.30 p.m.

This is for your information and records.

Thanking You

Yours faithfully,

For **KHAITAN (INDIA) LIMITED**

SUNAY KRISHNA KHAITAN
(DIRECTOR)

Visit us at www.khaitan.com

Regd. Office : 20th Floor, 46C, J. L. Nehru Road, Kolkata-700 071



Limited Review Report

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF KHAITAN (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/S Khaitan (India) Limited** (the company) for the quarter ended 31st December, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular').
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with the circular is the responsibility of the Company's Management and has been approved by the Board Of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our Review.
3. We conduct our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular , including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :



- I. The Company has certain long term investment in equity shares, which require fair valuation accounting (fair valuation through Other Comprehensive Income) as per Ind AS 109. The management has decided to consider the fair valuation impact in last quarter of the financial year.
- II. The Company has trade receivables outstanding from a longer period, and require provision accounting based on the principles of Expected Credit Loss, as per Ind AS 109. The management has decided to consider the provision for impairment impact in last quarter of the financial year.
- III. The Company had certain operating lease arrangements which require straight lining of the lease rental expenses over the lease term according to the principles of Ind AS 17. The Company had accounted for the same in previous periods with certain balance lying in liabilities as deferred lease rent the management has decided to consider relevant impact for current year in last quarter of the financial year.
- IV. The Company has a policy to consider provision for gratuity and leave encashment accounting once in a financial year, preferably in the last quarter of the financial year, based on actuarial valuation report. Accordingly no impact have been considered in the results for current period.



For V. K. Tulsyan & Co. LLP
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Ravindra Kumar Sarraf".

(Ravindra Kumar Sarraf)
Partner

M. No.-300785
F.R.No.-326740E/E300015

Date: 25/02/2019

Place: Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

Rs. In Lakhs

Sl. No.	Particulars	3 Months ended 31.12.18	Preceding 3 months ended 30.09.18	Corresponding 3 months ended 31.12.17	9 Months ended 31.12.18	9 Months ended 31.12.17	Year ended 31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	2,249.06	3,056.76	1,852.73	7,778.17	4,658.70	7,907.95
2	Other Income	11.25	7.98	18.14	27.84	52.91	381.69
	Total Revenue	2,260.31	3,064.74	1,870.87	7,806.01	4,711.61	8,289.64
3	Expenses						
a	Cost of Materials Consumed	8.34	-	16.08	8.85	17.24	293.45
b	Excise Duty on Sale of Goods	-	-	-	-	-	-
c	Purchases of Trading Goods	1,596.62	1,473.98	1,661.34	5,011.22	4,095.15	6,838.49
d	Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(141.91)	1,029.67	(362.68)	854.90	(548.98)	(871.43)
e	Other Manufacturing Expenses	-	-	7.89	-	24.65	-
f	Employee benefits expense	205.49	212.76	280.28	646.08	547.06	820.46
g	Finance cost	70.74	68.60	14.59	207.42	43.59	220.77
h	Depreciation and amortisation expense	45.90	44.94	48.31	135.69	155.32	207.19
i	Other expenses	197.25	335.85	157.11	737.31	264.81	615.15
	Total Expenses	1,982.43	3,165.80	1,822.92	7,601.47	4,598.84	8,124.08
4	Profit/(Loss) before Exceptional Items and Tax (1+2-3)	277.88	(101.06)	47.95	204.54	112.77	165.56
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before Tax (4-5)	277.88	(101.06)	47.95	204.54	112.77	165.56
7	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
8	Net Profit/(Loss) for the period (6-7)	277.88	(101.06)	47.95	204.54	112.77	165.56
9	Other Comprehensive Income (net of tax)	-	(12.46)	(3.51)	-	(10.52)	(635.10)
10	Total Comprehensive Income for the period (8+9)	277.88	(113.52)	44.44	204.54	102.25	(469.54)
11	Paid-up Equity Share Capital (Face Value per share Rs.10/-)	475.00	475.00	475.00	475.00	475.00	475.00
12	Reserves & Surplus (excluding Revaluation Reserves) as per balance sheet of year end						(857.50)
13	Earning Per equity share of Rs.10/- each (before and after Extraordinary Items) (not annualised for quarterly figures)	5.85	(2.13)	1.01	4.31	2.37	3.49

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meeting held on 25th February, 2019.
- The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly results for the Nine Months ended 31st December, 2017 have been restated, to comply with the requirement of Ind AS and to make them comparable with those of the current Nine Months ended 31st December, 2018.
- The format for unaudited quarterly and Nine months results as prescribed vide SEBI circular no.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- As regards observations of the Auditors on the Unaudited Financial Results for the Nine Months ended 31st December, 2018 in their Limited Review Report, it is stated that said observations are self explanatory and the impact thereof on the profit or loss of the Company for the Nine Months ended 31st December, 2018 can only be ascertained on final determination of issues.
- The Company operates predominantly in three business segment, viz., Agriculture, Manufacturing of Sugar & Trading of Electrical goods. The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
 Date: 25th February, 2019



By Order of the Board of Directors

Sunay Krishna Khaitan
 Director



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REPORTING OF BUSINESS SEGMENT INFORMATION

Rs. in Lakh

S.N	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I	Segment Revenue						
	(a) Electrical Goods	1,633.45	2,053.11	1,943.16	5,994.61	4,698.96	7,944.94
	(b) Sugar	0.00	-	8.27	21.67	41.78	121.28
	(c) Agriculture	615.61	1,124.34	13.82	1,761.89	65.26	223.42
	Total	2,249.06	3,177.45	1,965.25	7,778.17	4,806.00	8,289.64
	Less: Inter Segement Revenue	-	-	-	-	-	-
	Revenue from Operations	2,249.06	3,177.45	1,965.25	7,778.17	4,806.00	8,289.64
II	Segment Results(Profit before Finance Cost and Taxes)						
	(a) Electrical Goods	(151.94)	(281.51)	4.58	(290.30)	196.19	560.92
	(b) Sugar	(99.59)	(82.45)	(112.25)	(242.10)	(246.29)	(441.76)
	(c) Agriculture	600.15	331.50	166.22	944.36	195.46	267.17
	Total	348.62	(32.46)	58.55	411.96	145.36	386.33
	Less:						
	(a) Finance Cost	(70.74)	(68.60)	(14.58)	(207.42)	(43.58)	(220.77)
	(b) Other Unallocable (Income)	-	-	-	-	-	-
	Profit Before Tax	277.88	(101.06)	43.97	204.54	101.78	165.56
III	Segment Assets						
	(a) Electrical Goods	4,287.46	3,289.60	6,031.84	4,287.46	6,031.84	5,400.92
	(b) Sugar	1,152.90	2,805.32	1,360.06	1,152.90	1,360.06	1,293.95
	(c) Agriculture	4,566.49	4,585.93	5,315.83	4,566.49	5,315.83	5,362.50
	(d) Unallocated	-	-	-	-	-	-
	Total Segment Assets	10,006.85	10,680.85	12,707.73	10,006.85	12,707.73	12,057.37
IV	Segment Liabilites						
	(a) Electrical Goods	5,050.39	3,015.81	7,458.33	5,050.39	7,458.33	6,842.02
	(b) Sugar	(2,031.34)	335.53	678.61	(2,031.34)	678.61	499.03
	(c) Agriculture	3,071.50	3,691.10	287.71	3,071.50	287.71	369.48
	(d) Unallocated	3,916.30	3,638.41	4,283.08	3,916.30	4,283.08	4,346.84
	Total Segment Liabilities	10,006.85	10,680.85	12,707.73	10,006.85	12,707.73	12,057.37

